

(TBA)

**TOWN OF PUTNAM
ECONOMIC DEVELOPMENT COMMISSION
Minutes of a Regularly Scheduled Meeting**

Date: March 10, 2020

Time: 8:30 a.m.

The Putnam Economic Development Commission met for a Regularly Scheduled meeting on Tuesday, March 10, 2020 in the Economic & Community Development (ECD) Office conference room, 156 Main Street, Putnam, CT 06260.

Vice-Chairman opened the meeting at 8:22 a.m.
Delia Fey left the meeting

ROLL CALL: Director Delpha Very, Vice-Chairman Lee Konicki, Commission Members: Paul Pikora and Jim Northridge, and Assistant Jackie Lefevre.
Absent: Chairman Paul Grenier

APPROVAL OF REGULAR MEETING MINUTES OF February 11, 2020*: Jim Northridge motioned to approve the regular meeting minutes of February 11, 2020, seconded by Paul Pikora, motion passed.

REPORTING OF EXPENDITURES FOR JANUARY 2020: February 2020 expenditures were reviewed.

NEW BUSINESS: None

OLD BUSINESS:

- a) **Wayfinding – 183 Kennedy Drive:** Director shared the license agreement with property owner of 183 Kennedy, to date, has not been signed. Property owner has requested an additional change to the agreement. Town Attorney to revise.
- b) **I-Park Lots 7 and 8** Director has been in contact with Carolyn Trotta of Lyman Realty to discuss possibilities in selling Lots 7 (privately owned) and 8 (town owned) either singularly or combined.
- c) **Manufacturing Open House – April 2nd 5:00 to 8:00 pm:** Economic & Community Development (ECD) will be hosting a Manufacturing Open House along with QVCC Advanced Manufacturing. There are various Putnam Manufacturing businesses participating. It will be a passport system; whereby, each participant's passport will be stamped as each manufacturing company is visited. On April 2nd all participants will meet at newest Foster Company location. Those manufacturing companies whom are not located within the I-Park may come and set up tables. Assistant to email newest Foster location address to members and send confirmation of date and time of W.I.N.Y Radio show where the Director and Steve LaPointe of QVCC will be on announcing the open house. Door prizes will be provided, ie Fluid Coating to donate an iPad. Snacks will be provided by ECD. QVCC will be responsible for marketing.

TOWN CLERK, PUTNAM CT
Delia Fey
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An email will be sent to Commission members if assistance if needed with the event.

UPDATES: Lots 24 and 24-1: Lease with option to purchase was recently signed for Industrial Park lots 24 and 24-1. Quarterly checks received, per agreement, will be deposited into the Economic Development Trust Fund. Mr. Dan Boyd will be invited to introduce the new technology of the company at a future meeting if the Commission wishes.

The Quinebaug Regional Technology Park Phase I Appraisals: Director consulted with the representative of Platt Appraisals to gain knowledge of difference in pricing on Lot 3. In comparing the two appraisals, (one previously performed approximately 4 years ago and the current one). There was a significant difference on Lot 3, which consists of 2.26 acres. Old appraisal was \$ 110,000. New "as is" without clearing and grubbing is \$ 60,000. Director had received an estimate for clearing and grubbing of \$ 25,000. Platt used comps in the Northeast CT area only not all over the State.

New Openings: Bear Hands Brewery, 75 Main Street - Grand Opening was huge success.

Member Northridge inquired about the following: 1) Q Signage: Director spoke with Mr. Rawson he is willing to assist with cost of sign. Artist to be contacted. State permits will be required.

2) Next meeting please provide a summary of all Bank accounts with current balances and loans to businesses.

3) Maintenance Acct. can funds be used? Director's response was the funds can't be used until building is sold. Current company has expressed interest in purchasing but not in writing.

PUBLIC PARTICIPATION: None

ADJOURNMENT: There being no further items to lawfully come before such meeting, Paul Pikora motioned to adjourn, seconded by, Jim Northridge motion passed. Meeting adjourned at 8:56 am.

Respectively Submitted by Jacqueline A. Lefevre, Recording Secretary