

To Be Approved
TOWN OF PUTNAM
Board of Finance
February 24, 2020

TOWN CLERK - PUTNAM CT



2020 FEB 25 A 10: 34

TOPIC		DISCUSSION	
PRESENT:		Chairman Coderre, Vice Chairman Miller, Member Vassar, Member Paquin, Alternate Higginson, Alternate Pomes	
ABSENT:		Member Duffy, Alternate Hanlon	
1.	Call to Order	<p>Chairman Coderre called the meeting to order at 7:00 PM.</p> <p>Chairman Coderre asked Member Vassar to lead the pledge.</p> <p>Member Paquin made a motion to assign Alternate Pomes a voting member for the meeting due to Member Duffy's absence. The motion was seconded by Member Vassar and passed unanimously.</p>	
2.	Public Comment – 3 Minute time limit per person	None	
3.	Approval of Minutes	A.	<p>January 27, 2020 Board of Finance Meeting Minutes (Vote Required)</p> <p>Member Paquin made a motion to approve the minutes of the January 27, 2020 Board of Finance Meeting Minutes as presented. Alternate Member Pomes seconded the motion, which passed with Vice Chairman Miller abstaining.</p>
4.	Correspondence	A.	<p>Municipal Complex Bonding Schedule</p> <p>The Bonding schedule for the municipal complex was included in the packet.</p>

5.	Finance Director Report	A.	<p>List of Capital Accounts structure</p> <p>Included in the packet</p>
		B.	<p>List of Bank Accounts</p> <p>Included in the packet</p>
6.	Unfinished Business		None
7.	New Business	A.	<p>2019 Grant List Analysis –</p> <p>Assessor Sanchez presented the 2019 Grant List Analysis to the Board.</p>
		B.	<p>Request to move Capital \$20,000</p> <p>Member Paquin made a motion to move \$20,000 from the Capital account – Building Official Software to the Building Officials operating budget for Blight. The motion was seconded by Vice Chairman Miller and passed unanimously.</p>
8.	Public Comment		<p>3 Minute Maximum per person</p> <p>Gloria Marion stated she would like to commend the Board. She is very thankful for the transfer of money to the issue of blight.</p> <p>Member Paquin made a motion to enter into executive session for the topic of Sale or Lease of Town owned property, inviting in Mayor Seney, Town Engineer Sistare and ECD Very. The motion was seconded by Vice Chairman Miller and passed unanimously.</p>
9.	Executive Session		<p>Member Paquin made a motion to come out of executive session at 7:58 PM. The motion was seconded by Vice Chairman Miller and passed unanimously.</p> <p>Member Paquin made a motion to approve the lease with option to buy for 176-178 Park road and allocate those funds to ED Trust Fund. The motion was seconded by Vice Chairman Miller and passed unanimously.</p>
10.	Adjournment		<p>Vice Chairman Miller made a motion to adjourn at 7:40 PM. The motion was seconded by Member Paquin and passed unanimously.</p>

