

To Be Approved
TOWN OF PUTNAM
Board of Finance
October 21, 2019

TOWN CLERK - PUTNAM CT
Dana Lopez ASA
2019 OCT 22 P 2: 56

TOPIC		DISCUSSION	
PRESENT:		Chairman Nash, Vice Chairman Marion, Member Duffy, Member Place, Alternate Higginson	
ABSENT:		Member Miller, Alternate Carvalho	
1.	Call to Order	Chairman Nash called the meeting to order at 7:00 PM	
2.	Public Comment – 3 Minute time limit per person	None	
3.	Approval of Minutes	A.	<p>Minutes from September 23, 2019 Board of Finance Meeting (Vote Required).</p> <p>Member Duffy made a motion to approve the minutes of the September 23, 2019 Board of Finance Meeting. The motion, seconded by Member Place, passed unanimously.</p>
4.	Correspondence		<p>Board of Education Financial Report</p> <p>Superintendent Sullivan presented the Board of Education Financial Report with the Board.</p> <p>Superintendent Sullivan asked that the Board add the Superintendent to the agenda for the next Board of Finance Meeting. He would like to discuss using \$7500.00 from the Gates Receipt account to purchase fitness equipment and new uniforms.</p>

5.	Finance Director Report		Assistant Finance Director Long gave the Board a budget vs actual report for the 2019/2020 Fiscal Year.
6.	Town Administrator Report		Town Administrator Report was included with the agenda packet.
7.	Unfinished Business		<p>WPCA Improvement Projects</p> <p>Introduction, discussion and action on a resolution approving and recommending the appropriation and the issue of bonds or notes and temporary notes to finance the WPCA Improvements Project.</p> <p>Vice Chairman Marion made a motion to move forward the resolution of appropriating \$1,500,000 for the WPCA Improvements Project and Authorizing the issue of \$1,500,000 Bonds and notes to finance the appropriation, deleting the electric gate at the entrance to the Water Pollution Control Facility. The motion, seconded by Member Place, passed unanimously.</p>
8.	New Business	A.	<p>Budget Transfer Request FY 18/19 – See attached</p> <p>Shared Finance Director Hawkins & Assistant Finance Director Long reviewed the budget transfer request for FY 18/19 with the Board.</p> <p>Member Place made a motion to approve the FY 18/19 Budget Transfer Request as presented. Vice Chairman Marion seconded the motion, which passed unanimously.</p>
9.	Public Comment		None
10.	Adjournment		Vice Chairman Marion made a motion to adjourn at 7:32 PM. The motion, seconded by Member Place, passed unanimously.