

To Be Approved
Board of Finance Meeting Minutes
July 26, 2021
In Person and Via Zoom
Meeting ID # 950 2975 3376

TOPIC		DISCUSSION	
PRESENT:		Chairman Coderre, Vice Chairman Miller, Member Paquin, Member Vassar, Alternates Pomes and Higginson	
ABSENT:		Member Dionne and Alternate Hanlon	
1.	Call to Order	Chairman Coderre called the meeting to order at 7:01 PM	
2.	Pledge of Allegiance	Led by Chairman Coderre	
3.	Public Participation		<p>Chairman Coderre expressed his sympathy to Mayor Seney for the loss of Selectman Steinbrick. Chairman Coderre stated Selectman Steinbrick would be missed.</p> <p>Member Paquin made a motion to make Alternate Pomes a voting Member for this meeting due to Member Dionne's absence. The motion was seconded by Member Vassar and passed unanimously.</p> <p>No public comment</p>
4.	Approval of the Minutes	A.	<p>Board of Finance Meeting Minutes June 28, 2021</p> <p>Member Paquin made a motion to approve the Board of Finance Meeting Minutes from June 28, 2021 as presented. The motion was seconded by Alternate voting Member Pomes and passed unanimously.</p>
5.	Correspondence		None

6.	Town Administrator Report		Included in the packet. Town Administrator Sistare stated the Town Hall will likely be closed to the public from August 26, 2021 until after Labor day. This will allow time for staff to move into the new building.
7.	Finance Director Report	A.	<p>Finance Director report was included in the packet.</p> <p>Line item transfers</p> <p>Member Paquin made a motion to approve the line item transfers in the amount of \$11,889.69. The motion was seconded by Member Vassar and passed unanimously.</p>
8.	Unfinished Business		Member Paquin made a motion to add item 10. C. Bridge funding to the agenda. The motion was seconded by Member Vassar and passed unanimously.
9.	Executive Session	A.	<p>Sale of Town Owned Property</p> <p>Member Paquin made a motion to go into Executive Session at 7:27PM for the Sale of Town Owned Property, inviting in Mayor Seney, Town Administrator Sistare, ECD Director Very and Finance Director Benway. The motion was seconded by Vice Chairman Miller and passed unanimously.</p> <p>The Board came out of Executive Session at 7:51 PM.</p> <p>Member Paquin made a motion to move forward with the sale of 225 Kennedy Drive and 126 Church Street and use the proceeds from the sales towards the balance of the Municipal Complex. The motion was seconded by Member Vassar and passed unanimously.</p>
10.	New Business	A.	<p>Capital Funding</p> <p>Town Administrator Sistare stated the Town will receive less than anticipated funding from the Ash Landfill for capital projects due to the Hartford plant closure. The Town will receive additional PILOT funding in this fiscal year, in the amount of \$258,000. Town Administrator Sistare requested that \$200,000 of those funds be applied to approved capital projects.</p>

		<p>Member Paquin made a motion to transfer \$200,000 of the additional PILOT funds to capital projects. The motion was seconded by Vice Chairman Miller and passed unanimously.</p> <p>B. BOE Request for unexpended fund Vice Chairman Miller made a motion to allow no more than \$85,000 to the BOE's unexpended fund account. The motion was seconded by Member Vassar and passed unanimously.</p> <p>Member Paquin requested a final balance of the Board of Education's budget be reported once the fiscal year is closed.</p> <p>C. Bridge Funding Town Administrator Sistare requested the remaining funds from the Bridge Street bridge project, approximately \$68,000 be moved into Capital Bridge Improvements due to significant deficiencies with some of our bridges.</p> <p>Member Paquin made a motion to move the remaining funding from the Bridge Street bridge project to the Capital Bridge Improvements account. The motion was seconded by Member Vassar and passed unanimously.</p>
10.	Public Comment	None
11.	Adjournment	Vice Chairman Miller made a motion to adjourn at 8:13 PM. The motion was seconded by Member Paquin and passed unanimously.